

**PROJECT MANAGEMENT INSTITUTE - Bangalore India Chapter**  
BANGALORE

**BALANCE SHEET AS AT 31ST MARCH 2023**

PARTICULARS	Schedule	Year ending 31st March,2023		Year ending 31st March,2022	
		Rs.	Ps.	Rs.	Ps.
<b>1 SOURCES OF FUNDS:</b>					
(a) Capital Reserve	A			4,42,64,894.43	4,35,96,628.38
<b>Total</b>				<b>4,42,64,894.43</b>	<b>4,35,96,628.38</b>
<b>2 APPLICATION OF FUNDS:</b>					
(a) Fixed Assets	D			35,830.00	2,25,904.00
(b) Current Assets, Loans and Advances	B	1,56,05,749.67		1,56,05,749.67	64,41,850.64
Less: Current Liabilities and Provisions	C	2,12,761.24		2,12,761.24	8,87,653.44
Net Current Assets				1,53,92,988.43	55,54,197.20
(c) Investments					
FD with ICICI Bank				1,08,07,818.00	1,03,20,163.04
FD with Union Bank of India				1,80,28,258.00	-
FD with Canara Bank				-	2,74,96,364.14
<b>Total</b>				<b>4,42,64,894.43</b>	<b>4,35,96,628.38</b>
Notes to Accounts				-	-

Schedules Annexed to form an integral part of accounts

**For Anand Kulkarni & Co.**  
Chartered Accountants

**On behalf of the Executive Committee**

**Anand Kulkarni**  
Proprietor  
Membership No. 222122

**Sachin Sood**  
President

**E.S.Srivathsa**  
Secretary & Treasurer

UDIN -23222122BGRSGE6576  
Place: Bangalore  
Date : 26th May, 2023

**PROJECT MANAGEMENT INSTITUTE - Bangalore India Chapter**  
**BANGALORE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2023**

PARTICULARS	Year ending 31st March,2023		Year ending 31st March,2022	
	Rs.	Ps.	Rs.	Ps.
	<b>INCOME:</b>			
1 Training Fees	55,28,990.00		32,91,563.00	
2 Membership Fees/guest pass/winback	15,44,443.00		17,38,037.98	
3 ATP	9,458.00		3,91,500.00	
4 PMFP Receipts	3,887.00		-	
5 Roundoff/ Provision written back	448.03		2,71,924.72	
6 Interest on Deposits	19,31,913.00		22,32,792.00	
7 PM Empower	-		-	
8 PM Enrich	1,78,997.20		-	
9 E & C Foot Prints Anniversary	-		-	
10 Conference Receipts	13,12,806.00		12,81,343.41	
11 E & C Symposium	-		-	
12 E & C Foot Prints	7,102.00		-	
13 Interest on IT Refund	16,147.00		48,185.20	
14 Sale of scrap/newspaper	-		10,000.00	
15 Affiliate Program fees	54,061.23		5,295.49	
16 Reimbursement of Conference	2,42,951.00		-	
17 NGO Receipts	26,848.00		-	
18 Foreign exchange gain	-		436.00	
19 Reimbursement of Technology	3,79,115.00		-	
<b>Total</b>	<b>1,12,37,166.46</b>		<b>92,71,077.80</b>	
<b>EXPENDITURE:</b>				
1 Training Expenses/ Direct Expenses	16,29,560.09		12,80,461.71	
2 Depreciation	27,237.00		37,368.00	
3 Misc Expenses	17,346.98		13,015.01	
4 Conveyance	65,400.84		10,760.50	
5 Postage, Telegram & Courier	14,289.00		10,321.00	
6 Printing & Stationery	8,954.00		48,747.00	
7 Repairs & Maintenance and Office Expenses	13,025.29		-	
8 Salary & Wages	-		13,27,200.00	
9 Bank Charges	9,337.75		11,826.07	
10 Rent	3,59,427.00		4,81,296.00	
11 Office Maintenance	38,619.00		68,460.00	
12 Audit Fees	84,000.00		1,05,000.00	
13 Electricity Charges	6,567.00		6,770.00	
14 Insurance	53,740.00		69,977.00	
15 Telephone Charges	13,655.00		5,199.00	
16 Website Expenses	23,473.00		43,527.50	
17 Business Application Expenses	59,961.30		69,478.85	
18 Rates & Taxes	26,000.00		22,680.00	
19 Professional Charges	20,29,600.00		3,92,000.00	
20 Staff Welfare	4,403.00		1,809.00	
21 Bad debts written off	2,05,632.80		-	
22 Loss on sale of asset	1,23,204.00		-	
23 Membership services	51,494.59		70,572.32	
24 Conference Expenses	29,85,177.74		8,63,946.22	
25 E & C Symposium	47,494.59		70,572.32	
26 Volunteer meet	49,994.59		1,22,202.32	
27 E & C Foot Prints	1,40,689.79		13,500.00	
28 PM Foot prints	1,93,085.74		81,072.32	
29 ATP	2,24,298.25		3,37,312.12	
30 Communication Expenses	3,691.82		5,950.34	
31 25th Year Celebrations	13,15,583.00		-	
32 Hotel Expenses	30,195.00		12,711.60	
33 Foreign Exchange loss	38,606.61		34,011.59	
34 leadership meeting	5,01,323.00		-	
35 PM Essence	46,000.00		-	
36 Write off/ Round Off	-		94.30	
37 NGO Outreach	2,592.64		2,02,560.49	
38 AMM	1,25,240.00		-	
<b>Total</b>	<b>1,05,68,900.41</b>		<b>58,20,402.58</b>	
Excess of Income over Expenditure transferred				
Notes to Accounts to Capital Reserve		6,68,266.05		34,50,675.22

Schedules Annexed to form an integral part of accounts

**For Anand Kulkarni & Co**  
Chartered Accountants  
FRN -012684s

**On behalf of the Executive Committee**

**Anand Kulkarni**  
Proprietor  
Membership No. 222122  
UDIN -23222122BGRSGE6576  
Place: Bangalore  
Date : 26th May, 2023

**Sachin Sood**  
President

**E.S.Srivathsa**  
Secretary & Treasurer

## PROJECT MANAGEMENT INSTITUTE - Bangalore India Chapter

BANGALORE

## SCHEDULES ANNEXED TO &amp; FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	Year ending 31st March,2023		Year ending 31st March,2022	
	Rs.	Ps.	Rs.	Ps.
<b>SCHEDULE ' A '</b>				
Capital Reserve				
Balance as per Last Account		4,35,96,628.38		4,01,45,953.16
Add: Excess of Income over Expenditure		6,68,266.05		34,50,675.22
		<u>4,42,64,894.43</u>		<u>4,35,96,628.38</u>
<b>SCHEDULE ' B '</b>				
<b>Current Assets, Loans and Advances:</b>				
<b>Cash and Bank Balances</b>				
Cash at ICICI Bank		16,92,964.50		41,53,931.18
Cash at Canara Bank		1,07,66,334.34		59,274.76
<b>Sundry Debtors</b>		6,54,743.00		2,38,468.00
<b>Loans &amp; Advances</b>				
Rent Advance		1,00,000.00		2,47,500.00
Telephone Deposit		4,000.00		4,000.00
BOB -Locker Deposit		-		-
Can Deposit		450.00		450.00
Office Imprest		1,148.00		2,326.00
Interest Receivable		5,73,507.00		3,32,620.86
Membership Fees Receivable		2,94,142.94		1,98,408.76
Provision for bad debts		1,36,028.80		5,99,861.60
GST Input tax Paid		3,96,653.19		-
Prepaid Expense		1,54,000.00		1,10,731.48
TDS 22-23		4,81,211.90		-
TDS 21-22		3,31,270.00		2,95,344.00
TDS 20-21		-		1,89,983.00
Stock of study keys		19,296.00		8,951.00
		<u>1,56,05,749.67</u>		<u>64,41,850.64</u>
<b>SCHEDULE ' C '</b>				
<b>Current Liabilities &amp; Provisions:</b>				
<b>Sundry Creditors</b>				
Fees Received in advance		19,086.00		3,05,274.00
Credit card		14,040.00		49,165.20
Service Tax and GST Payable		-		23,704.38
Provision for IT		-		(89,525.59)
Audit Fees Payable		60,550.00		60,550.00
Professional Tax Payable		-		22,680.00
TDS Payable		600.00		600.00
Provision for Expenses		65,215.24		26,788.45
CSR Fund		21,000.00		4,56,147.00
		<u>32,270.00</u>		<u>32,270.00</u>
		<u>2,12,761.24</u>		<u>8,87,653.44</u>

SCHEDULE ' D '		
<b>Fixed Assets:</b>		
<b>Furniture &amp; Fixtures</b>		
Balance as on 1-4-22	1,52,604.00	1,69,560.00
Additions during the year		
	1,52,604.00	1,69,560.00
Less sold during the year	1,37,343.60	
Less Depreciation @ 10%	15,260.40	16,956.00
	-	<b>1,52,604.00</b>
<b>Computers</b>		
Balance as on 1-4-21	14,161.00	23,601.00
Additions during the year	-	-
	14,161.00	23,601.00
Less sold during the year	11,328.80	
Less Depreciation @ 40%	2,832.20	9,440.00
	-	<b>14,161.00</b>
<b>Printer</b>		
Balance as on 1-4-21	1,096.00	1,826.00
Additions during the year	-	-
	1,096.00	1,826.00
Less Depreciation @ 40%	438.00	730.00
	<b>658.00</b>	<b>1,096.00</b>
<b>Office Equipment</b>		
Balance as on 1-4-21	13,988.00	16,456.00
Additions during the year		-
	13,988.00	16,456.00
Less sold during the year	11,890.00	
Less Depreciation @ 15%	2,098.00	2,468.00
	-	<b>13,988.00</b>
<b>UPS</b>		
Balance as on 1-4-21	2,676.00	3,148.00
Additions during the year	-	-
	2,676.00	3,148.00
Less sold during the year	2,275.00	
Less Depreciation @ 15%	401.00	472.00
	-	<b>2,676.00</b>
<b>PROJECTOR</b>		
Balance as on 1-4-20	41,379.00	48,681.00
Additions during the year	-	-
	41,379.00	48,681.00
Less Depreciation @ 15%	6,207.00	7,302.00
	<b>35,172.00</b>	<b>41,379.00</b>
<b>SERVER</b>		
Balance as on 1-4-20	-	-
Additions during the year	-	-
	-	-
Less Depreciation @ 40%	-	-
	-	-
<b>Total Fixed Assets</b>	<b>35,830.00</b>	<b>2,25,904.00</b>
<b>For Anand Kulkarni &amp; Co</b>		
Chartered Accountants		
FRN -012684s		
<b>On behalf of the Executive Committee</b>		
<b>Anand Kulkarni</b> Proprietor Membership No. 222122 UDIN -23222122BGRSGE6576 Place: Bangalore Date:26th May 2023	<b>Sachin Sood</b> President	<b>E.S.Srivathsa</b> Secretary & Treasurer