

**PROJECT MANAGEMENT INSTITUTE - Bangalore India Chapter**  
BANGALORE

**BALANCE SHEET AS AT 31ST MARCH 2022**

PARTICULARS	Schedule			Year ending 31st March,2022		Year ending 31st March,2021	
		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
<b>SOURCES OF FUNDS:</b>							
(a) Capital Reserve	A			4,35,96,628.38		4,01,45,953.16	
<b>Total</b>				<b>4,35,96,628.38</b>		<b>4,01,45,953.16</b>	
<b>APPLICATION OF FUNDS:</b>							
(a) Fixed Assets	D			2,25,904.00		2,63,272.00	
(b) Current Assets, Loans and Advances	B	64,41,850.64		64,41,850.64		1,17,31,018.01	
Less: Current Liabilities and Provisions	C	8,87,653.44		8,87,653.44		4,17,444.85	
Net Current Assets				55,54,197.20		1,13,13,573.16	
(c) Investments							
FD with ICICI Bank				1,03,20,163.04		-	
FD with Bank of Baroda				-		25,69,108.00	
FD with Canara Bank				2,74,96,364.14		2,60,00,000.00	
<b>Total</b>				<b>4,35,96,628.38</b>		<b>4,01,45,953.16</b>	
Notes to Accounts				-		-	

Schedules Annexed to form an integral part of accounts

**For Anand Kulkarni & Co.**  
Chartered Accountants

**On behalf of the Executive Committee**

**Anand Kulkarni**  
Proprietor  
Membership No. 222122

**Sachin Sood**  
President

**P. Sekar**  
Secretary & Treasurer

Place: Bangalore  
Date : 19-05-2022

**PROJECT MANAGEMENT INSTITUTE - Bangalore India Chapter**  
BANGALORE

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2022**

PARTICULARS	Year ending 31st March,2022		Year ending 31st March,2021	
	Rs.	Ps.	Rs.	Ps.
<b>INCOME:</b>				
1 Training Fees	32,91,563.00		18,16,280.00	
2 Membership Fees/guest pass/winback	17,38,037.98		17,24,814.00	
3 ATP	3,91,500.00		6,60,917.00	
4 PMFP Receipts	-		-	
5 Roundoff/ Provision written back	2,71,924.72		-	
6 Interest on Deposits	22,32,792.00		21,32,355.00	
7 PM Empower	-		-	
8 PM Enrich	-		-	
9 E & C Foot Prints Anniversary	-		-	
10 PM SAC Receipts	12,81,343.41		36,000.00	
11 E & C Symposium	-		6,824.00	
12 E & C Foot Prints	-		-	
13 Interest on IT Refund	48,185.20		35,715.20	
14 Sale of scrap/newspaper	10,000.00		-	
15 Affiliate Program fees	5,295.49		-	
16 Reimbursement of Website Design	-		37,830.00	
17 Guest Pass Incentives	-		36,415.00	
18 Foreign exchange gain	436.00		22,004.00	
<b>Total</b>	<b>92,71,077.80</b>		<b>65,09,154.20</b>	
<b>EXPENDITURE:</b>				
1 Training Expenses/ Direct Expenses	12,80,461.71		8,38,060.59	
2 Depreciation	37,368.00		47,841.00	
3 Misc Expenses	13,015.01		2,816.92	
4 Conveyance	10,760.50		7,856.00	
5 Postage, Telegram & Courier	10,321.00		1,895.00	
6 Printing & Stationery	48,747.00		1,20,021.00	
7 Repairs & Maintenance and Office Expenses	-		47,426.58	
8 Salary & Wages	13,27,200.00		13,27,200.00	
9 Bank Charges	11,826.07		11,167.20	
10 Rent	4,81,296.00		4,26,613.00	
11 Office Maintenance	68,460.00		66,770.00	
12 Audit Fees	1,05,000.00		63,000.00	
13 Electricity Charges	6,770.00		7,975.00	
14 Insurance	69,977.00		25,862.00	
15 Telephone Charges	5,199.00		12,418.47	
16 Website Expenses	43,527.50		(16,620.03)	
17 Business Application Expenses	69,478.85		662.96	
18 Rates & Taxes	22,680.00		36,521.80	
19 Professional Charges	3,92,000.00		4,80,000.00	
20 Staff Welfare	1,809.00		5,410.00	
21 E & C FP Anniversary	-		19,550.00	
22 PMFP- Anniversary	-		33,940.00	
23 Membership services	70,572.32		88,410.25	
24 PMPC Expenses	8,63,946.22		63,517.22	
25 E & C Symposium	70,572.32		1,03,540.51	
26 Volunteer meet	1,22,202.32		1,03,512.25	
27 E & C Foot Prints	13,500.00		20,029.00	
28 PM Foot prints	81,072.32		65,629.25	
29 ATP	3,37,312.12		9,24,294.00	
30 Communication Expenses	5,950.34		(8,286.20)	
31 Event Management	-		4,000.00	
32 Hotel Expenses	12,711.60		61,154.00	
33 Foreign Exchange loss	34,011.59		-	
34 Delegate Fees for PMI CGS	-		25,000.00	
35 Transportation Charges	-		1,450.00	
36 Write off/ Round Off	94.30		94.90	
37 NGO Outreach	2,02,560.49		1,00,000.00	
<b>Total</b>	<b>58,20,402.58</b>		<b>51,18,732.67</b>	
Excess of Income over Expenditure transferred to Capital Reserve	34,50,675.22		13,90,421.53	

Schedules Annexed to form an integral part of accounts

**For Anand Kulkarni & Co**  
Chartered Accountants

**On behalf of the Executive Committee**

**Anand Kulkarni**  
Proprietor  
Membership No. 222122

**Sachin Sood**  
President

**P. Sekar**  
Secretary & Treasurer

Place: Bangalore  
Date : 19-05-2022

**PROJECT MANAGEMENT INSTITUTE - Bangalore India Chapter**

**BANGALORE**

**SCHEDULES ANNEXED TO & FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022**

PARTICULARS	Year ending 31st March,2022		Year ending 31st March,2021	
	Rs.	Ps.	Rs.	Ps.
<b>SCHEDULE ' A '</b>				
Capital Reserve				
Balance as per Last Account		4,01,45,953.16		3,87,55,531.63
Add: Excess of Income over Expenditure		34,50,675.22		13,90,421.53
		<b>4,35,96,628.38</b>		<b>4,01,45,953.16</b>
<b>SCHEDULE ' B '</b>				
<b>Current Assets, Loans and Advances:</b>				
<b>Cash and Bank Balances</b>				
Cash at ICICI Bank		41,53,931.18		-
Cash at Canara Bank		59,274.76		12,04,896.42
Cash at BOB.K.H.Road		-		81,68,076.19
<b>Sundry Debtors</b>		2,38,468.00		1,03,840.00
<b>Loans &amp; Advances</b>				
Rent Advance		2,47,500.00		2,47,500.00
Telephone Deposit		4,000.00		4,000.00
BOB -Locker Deposit		-		25,565.00
Can Deposit		450.00		450.00
Office Imprest		2,326.00		5,215.00
Interest Receivable		3,32,620.86		3,21,226.00
Membership Fees Receivable		1,98,408.76		3,62,445.00
Provision for bad debts		5,99,861.60		-
Prepaid Expense		1,10,731.48		-
TDS 21-22		2,95,344.00		-
TDS 20-21		1,89,983.00		1,06,086.00
TDS 19-20		-		5,67,434.80
TDS 15-16		-		1,36,028.40
TDS 12-13		-		20,131.01
TDS 11-12		-		27,770.48
TDS 09-10		-		1,76,710.40
TDS 08-09		-		1,37,720.74
TDS 07-08		-		29,182.62
TDS 07-08 - PMPC		-		72,317.95
Stock of study keys		8,951.00		14,422.00
		<b>64,41,850.64</b>		<b>1,17,31,018.01</b>
<b>SCHEDULE ' C '</b>				
<b>Current Liabilities &amp; Provisions:</b>				
<b>Sundry Creditors</b>				
Fees Received in advance		3,05,274.00		1,64,160.00
Credit card		49,165.20		-
Gratuity Payable		23,704.38		2,18,250.00
Service Tax and GST Payable		-		-
Provision for IT		(89,525.59)		(1,70,216.57)
Audit Fees Payable		60,550.00		60,550.00
Professional Tax Payable		22,680.00		-
TDS Payable		600.00		1,200.00
TDS Payable		26,788.45		1,43,501.42
Provision for Expenses		4,56,147.00		-
CSR Fund		32,270.00		-
		<b>8,87,653.44</b>		<b>4,17,444.85</b>

**SCHEDULE ' D '****Fixed Assets:****Furniture & Fixtures**

Balance as on 1-4-21

Additions during the year

Less Depreciation @ 10%

**Computers**

Balance as on 1-4-21

Additions during the year

Less Depreciation @ 40%

**Printer**

Balance as on 1-4-21

Additions during the year

Less Depreciation @ 40%

**Office Equipment**

Balance as on 1-4-21

Additions during the year

Less Depreciation @ 15%

**UPS**

Balance as on 1-4-21

Additions during the year

Less Depreciation @ 15%

**PROJECTOR**

Balance as on 1-4-20

Additions during the year

Less Depreciation @ 15%

**SERVER**

Balance as on 1-4-20

Additions during the year

Less Depreciation @ 40%

Total Fixed Assets

1,69,560.00

1,88,400.00

1,69,560.00

1,88,400.00

16,956.00

18,840.00

**1,52,604.00****1,69,560.00**

23,601.00

39,335.00

-

-

23,601.00

39,335.00

9,440.00

15,734.00

**14,161.00****23,601.00**

1,826.00

3,043.00

-

-

1,826.00

3,043.00

730.00

1,217.00

**1,096.00****1,826.00**

16,456.00

19,360.00

-

-

16,456.00

19,360.00

2,468.00

2,904.00

**13,988.00****16,456.00**

3,148.00

3,703.00

-

-

3,148.00

3,703.00

472.00

555.00

**2,676.00****3,148.00**

48,681.00

57,272.00

-

-

48,681.00

57,272.00

7,302.00

8,591.00

**41,379.00****48,681.00**

-

347.00

-

-

-

347.00

-

347.00

-

-

**2,25,904.00****2,63,272.00****For Anand Kulkarni & Co**

Chartered Accountants

On behalf of the Executive Committee

**Anand Kulkarni**

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